

Hidden Meadows Homeowners Association
2020 Budget

	TOTAL	2019 Actuals
	Jan - Dec	
Ordinary Income/Expense		
Income		
Association Dues	\$ 12,555.00 \$	11,553.17
Late Penalties & Interest		410.64
Total Income	12,555.00	11,963.81
Expense		
Administrative Expenses		
Association Events	1,002.99	1,002.99
Insurance	1,330.00	1,370.00
Legal & Accounting	667.00	667.00
Management Fees	2,400.00	2,400.00
Office Supplies, Newsletters, Printing, Postage, Admin	554.85	554.85
Website Maintenance Fees		64.23
Total Administrative Expenses	5,954.84	6,059.07
Bank Service Charges	278.48	278.48
Repairs and Maintenance		
Gas and Electric	180.94	180.94
Ground Improvements	253.38	253.38
Irrigation System	445.98	445.98
Lawn care/Snow Removal	2,421.76	2,421.76
Total MAINTENANCE & UTILITIES	3,302.06	3,302.06
Total Expense	9,535.38	9,639.61
Net Ordinary Income	3,019.62	2,324.20
Projected Net Income	3,019.62	2,324.20