

Hidden Meadows

PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Association Fees	10,542.93
Late Penalties & Interest	545.35
Total Income	\$11,088.28
GROSS PROFIT	\$11,088.28
Expenses	
ADMINISTRATIVE EXPENSE	
Association Events	1,205.08
Insurance	1,535.00
Legal & Accounting	1,090.00
Management Fees	2,588.65
Office Supplies, Newsletters, Printing, Postage, Admin	1,347.83
Website Maintenance Fees	35.34
Total ADMINISTRATIVE EXPENSE	7,801.90
Bank Service Charges	13.90
MAINTENANCE & UTILITIES	
Gas and Electric	186.42
Ground Improvments	1,906.86
Irrigation System	727.96
Lawncare/Snow Removal	3,157.90
Total MAINTENANCE & UTILITIES	5,979.14
QuickBooks Payments Fees	96.12
Total Expenses	\$13,891.06
NET OPERATING INCOME	\$ -2,802.78
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