

Hidden Meadows Homeowners Association
2018 Budget

	TOTAL	2017 Actuals
	Jan - Dec	
Ordinary Income/Expense		
Income		
Association Dues	10,542.93	10,542.93
Late Penalties & Interest	545.35	545.35
Total Income	<u>11,088.28</u>	<u>11,088.28</u>
Expense		
Administrative Expenses		
Association Events	1205.08	1,205.08
Insurance	1,430.00	1,535.00
Legal & Accounting	200.00	790.00
Collection Fees	300.00	300.00
Management Fees	2,400.00	2,588.65
Office Supplies, Newsletters, Printing, Postage, Admin	1,347.83	1,347.83
Website Maintenance Fees	20.00	35.34
Total Administrative Expenses	<u>6,902.91</u>	<u>7,801.90</u>
Bank Service Charges	275.00	110.02
Repairs and Maintenance		
Gas and Electric	186.42	186.42
Ground Improvements	75.00	1,906.86
Irrigation System	727.96	727.96
Lawncare/Snow Removal	2,927.89	3,157.90
Total MAINTENANCE & UTILITIES	<u>3,917.27</u>	<u>5,979.14</u>
Total Expense	<u>11,095.18</u>	<u>13,891.06</u>
Net Ordinary Income	<u>-6.90</u>	<u>-2,802.78</u>
Projected Net Income	<u>-6.90</u>	<u>-2,802.78</u>